

STATE OF NORTH CAROLINA



Department of The
Secretary of State

To all whom these presents shall come, Greetings:

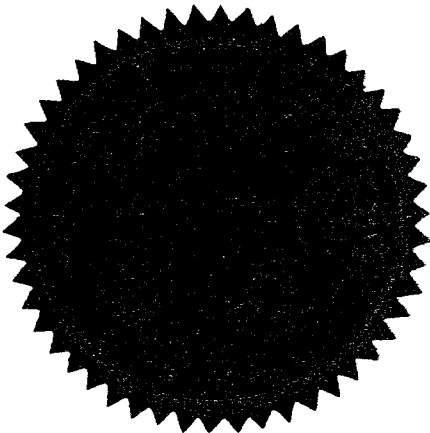
I, **ELAINE F. MARSHALL**, Secretary of State of the State of North Carolina, do hereby certify the following and hereto attached to be a true copy of

ARTICLES OF INCORPORATION

OF

STEPHENS GROVE HOMEOWNERS ASSOCIATION INC.

the original of which was filed in this office on the 8th day of June, 2000.



IN WITNESS WHEREOF, I have hereunto
set my hand and affixed my official seal at the
City of Raleigh, this 8th day of June, 2000.

Elaine F. Marshall

Secretary of State

201609017

State of North Carolina
Department of the Secretary of State

SOSID: 553126
Date Filed: 6/8/2000 11:45 AM
Elaine F. Marshall
North Carolina Secretary of State

ARTICLES OF INCORPORATION
NONPROFIT CORPORATION

Pursuant to Section 55A-2-02 of the General Statutes of North Carolina, the undersigned does hereby submit these Articles of Incorporation for the purpose of forming a nonprofit corporation.

1. The name of the corporation is Stephens Grove Homeowners Association Inc.
2. _____ (Check only if applicable.) The corporation is a charitable or religious corporation as defined in N.C.G.S. Section 55A-1-40(4).
3. The street address and county of the initial registered office of the corporation is:

c/o Parker Poe Adams & Bernstein L.L.P.
2500 Charlotte Plaza
Charlotte, North Carolina 28244
Mecklenburg County
4. The mailing address *if different from the street address* of the initial registered office is:
N/A
5. The name of the initial registered agent is:

Neil B. Kapadia
6. The name and address of the incorporator is as follows:

Neil B. Kapadia
2500 Charlotte Plaza
Charlotte, North Carolina 28244
7. (Check either a or b below).
 - a. The corporation will have members.
 - b. The corporation will not have members.
8. Attached are provisions regarding the distribution of the corporation's assets upon its dissolution [See Attachment A]
9. Any other provisions which the corporation elects to include are attached.
[See Attachment B]

10. The street address and county of the principal office of the corporation is:

7401 Carmel Executive Park, Suite 106
Charlotte, North Carolina 28226
Mecklenburg County

11. The mailing address *if different from the street address* of the principal office is:
N/A

12. These articles will be effective upon filing.

This is the 6th day of June, 2000.


Neil B. Kapadia, Incorporator

JUN. 7. 2000 12:00PM PARKER TOL NO. 3075

Attachment A
to the
Articles of Incorporation
of
Stephens Grove Homeowners Association Inc.

**Distribution of the Corporation's Assets
upon Dissolution**

On dissolution of the corporation, all liabilities and obligations of the corporation shall be paid and discharged, or adequate provision shall be made therefor, and the remainder of the corporation's assets shall be distributed as follows:

- (1) Assets held by the corporation upon condition requiring return, transfer, or conveyance, which condition occurs by reason of the dissolution, shall be returned, transferred, or conveyed in accordance with such requirements.
- (2) Assets which are legally required to be used for a particular purpose, if any, shall be transferred or conveyed to one or more domestic or foreign corporations, societies or organizations engaged in activities substantially similar to those of the corporation, pursuant to the plan of dissolution.
- (3) Other assets, if any, shall be distributed to the members in the manner provided in the plan of dissolution.

ATTACHMENT B
to the
Articles of Incorporation
of
Stephens Grove Homeowners Association Inc.

Immunity of Directors

To the fullest extent permitted by the North Carolina Nonprofit Corporation Act as it exists or may hereafter be amended, a director of the corporation shall not be liable to the corporation or any of its members and/or shareholders for monetary damages for breach of duty as a director. No amendment or repeal of this article, nor the adoption of any provision to these Articles of Incorporation inconsistent with this article, shall eliminate or reduce the protection granted herein with respect to any matter that occurred prior to such amendment, repeal, or adoption.